

Fifty Plus, Minus Kids

What's on the Horizon for Childless Couples and Singles?

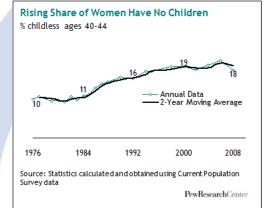
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4/5/2011

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The Statistics



By 2020, the
U.S.G.A.O predicts the
number of solo agers
(no living children or siblings)
will be 1.2 million –
almost twice the 1990
figure.



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Social Support Networks are critical to a happy retirement and successful aging (antidote to episodic depression)

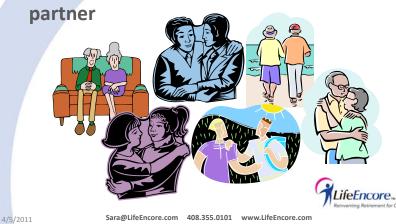


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What the Research Tells Us

The most important figure in maintaining independence in later life is the spouse or





What the Research Tells Us

Solo agers are much more likely to live alone than parents (4x for women; +40% for men) and

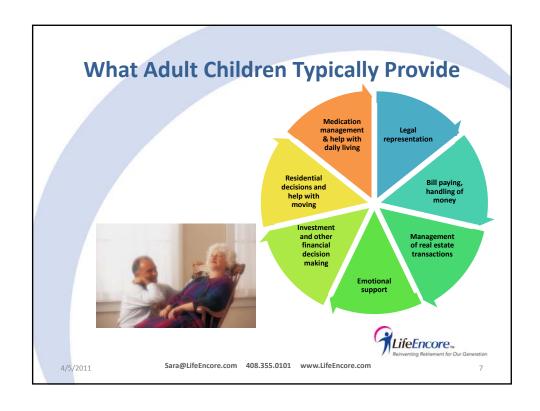
Women fare better than men

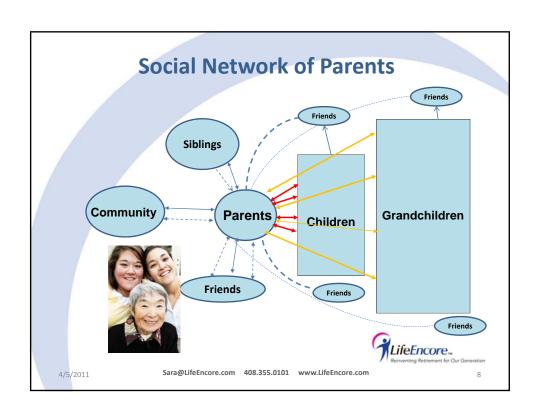


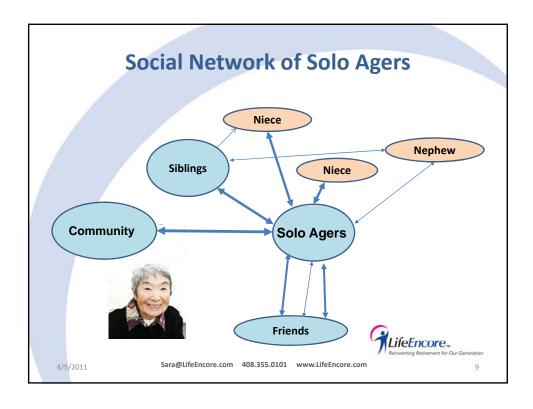
FLifeEncore Reinventing Retirement for Our Generation

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Questions for us to Consider

- Absent a spouse, who should a solo ager turn to in an emergency?
- From a *financial and legal* standpoint, should solo agers plan differently than their counterparts with children?
- What unique and different demands might solo agers place on society?
- As professionals, how can we help solo agers prepare for a secure and comfortable fourth age?
- What new residential models might be developed to reinforce the social/emotional component in the lives of elderly solo agers?



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New Social and Living Models

- Co-housing elder and mixed
 - Came from Denmark in the 1970s
 - Semi-communal with separate living units around a common kitchen, DR, gathering space
 - Elderspirit Abingdon, VA
 - Glacier Circle Davis, CA
 - Silver Sage Village Boulder , CA
 - www.cohousing.org & www.eldercohousing.org
- Village Concept aging in place with neighborhood support
 - Example: Beacon Hill Village (www.beaconhillvillage.org)

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Get Over Your Denial!

- Have the conversations spouse, friends, relatives
- Are you covered?
 - Legally who will have your POA?
 - Financially how will you pay for what you need and who will manage it?
 - Medically insurance, records, DNR
- Who do you want to have control?
 - Five Wishes www.agingwithdignity.org



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Five Wishes

Five Wishes lets your family and doctors know:

- Who you want to make health care decisions for you when you can't make them
- The kind of medical treatment you want or don't want
- How comfortable you want to be
- How you want people to treat you
- What you want your loved ones to know

Five Wishes meets the legal requirement for an advanced directive in 42 states.



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What can we do now?

- Find like-minded friends and begin to plan for the future form a group
- Continue (or plan) to live near one another in some way
- Create "durable powers of attorney for health and finances"
- As the years go by, encourage younger people to join your group
- As a group, hire a geriatric care manager to oversee your collective health and wellbeing, and to offer advice as your needs change



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